

Washington, DC - Congressman Maurice Hinchey (D-NY) released the following statement regarding the Federal Communications Commission's approval of the assignment and transfer of control of broadcast, satellite, and other radio licenses from General Electric Company (GE) to Comcast Corporation, creating a joint venture involving NBC Universal, Inc. In February 2010, Hinchey urged the FCC to block Comcast's acquisition of NBC Universal. Hinchey is the Chairman of the congressional Future of American Media Caucus.

"Big media just got a lot bigger. The FCC's decision to allow Comcast to acquire NBC Universal will burden the American people with more media consolidation, fewer independent sources of information and higher cable bills. I have no doubt that today's decision will lead to more mega media mergers in the near future. That is certainly not in the public interest.

"This new media conglomerate will control content production and content distribution at an unprecedented level and it will stifle the growing trend of accessing premium content online regardless of one's broadband provider."